



**Disclosure Of Report on the Sale and Transfer of Shares Owned by PT Provident Agro Tbk.
("Company") and PT Sarana Investasi Nusantara ("SIN") in PT Agrisentra Lestari**

Name of Issuer or Listed Company : PT Provident Agro Tbk.
 Business : Palm Oil Plantation Business
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1.	Date of Event	11 September 2017
2.	Type of Material Information or Fact	On 11 September 2016, the Company and SIN have entered into a sale and transfer of all of their shares in one of the subsidiary company which are directly and indirectly owned by the Company, namely PT Agrisentra Lestari, a limited liability company duly established pursuant to the Laws of the Republic of Indonesia, domiciled in Kabupaten Sanggau ("ASL"), with PT Muko Muko Indah Lestari ("MMIL") and Mr. Kiki Indriyanto in accordance to the prevailing laws and regulations and such sale and transfer of shares in ASL does not fall under the definition of a material transaction and/or affiliated transaction as governed under the prevailing laws and regulations.
3.	Disclosure of Material Information or Fact	<p>Relevant Parties Under the Transaction: The sale and transfer of all the shares owned by the Company and SIN in ASL were carried out as follows:</p> <ul style="list-style-type: none"> (i) The Company as the holder of 84,750 (Eighty four thousand seven hundred fifty) shares, has sold and transferred all of its shares to MMIL as the buyer. (ii) SIN as the holder of 25,249 (Twenty five thousand two hundred forty nine) shares, has sold and transferred all of its shares to MMIL as the buyer. (iii) SIN as the holder of 1 (one) share, has sold and transferred all of its shares to Mr. Kiki Indriyanto as the buyer. <p>Relationship of the Parties ASL is one of the Company's subsidiary whose shares are directly and indirectly owned by the Company, whereby all of the shares issued by ASL are owned by the Company and SIN, which is also one of the Company's subsidiary whose shares are directly and indirectly owned by the Company, whereas the Company owns 84.750 (Eighty four thousand seven hundred fifty) shares or representing 77.05% (seventy</p>

		<p>seven point zero five percent) of the total issued and paid-up shares in ASL and SIN owns 25.250 (twenty five thousand two hundred fifty) shares or representing 22.95% (twenty two point ninety five percent) of the total issued and paid-up shares in ASL. Therefore, ASL is a Controlled Company of the Company as governed under Bapepam and LK Regulation No. IX.E.1, attachment to Decision of Bapepam and LK Chairman No. Kep-412/BL/2009 dated 25 November 2009 on the Affiliated Transaction and Conflict of Interest Transaction ("Regulation No. IX.E.1").</p> <p><u>Relationship of the Parties Under the Transaction</u> MMIL and Mr. Kiki Indriyanto who are the buyers under the sale and transfer of all shares in ASL are not parties with affiliated relationship with the Company and SIN as governed under the prevailing regulations in the capital market sector, including but not limited to Law No. 8 of 1995 on Capital Market and Regulation No. IX.E.1.</p> <p><u>Transaction Value</u> The price of the sale and transfer of shared in ASL is IDR 62,425,000,000 (sixty two billion four hundred twenty five million Rupiah).</p> <p><u>Purpose of Transaction</u> The sale and transfer of all of the shares in ASL is believed to bring benefit and positive impact to the Company, stakeholders and the shareholders of the Company.</p>
4.	Impact of the material information or fact to the operational, legal or financial activities, or the business sustainability of the Issuer or Listed Company	The sale and transfer of shares in ASL does not have any impact to the Company's sustainability. The Company gains additional funding which may be utilized to strengthen the Company's cash flow and capital.
5.	Miscellaneous Information	-

The Board of Commissioners and the Board of Directors of the Company hereby declare that all material information have been disclosed and such information are not misleading.