



**INVITATION
TO SHAREHOLDERS
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT Provident Agro Tbk. (“Company”)**

The Board of Directors of the Company hereby invites the Company’s Shareholders to attend the Extraordinary General Meeting of Shareholders (“EGMS”) which will be held on:

Day/Date : Thursday/ July 30, 2020
Time : 14.00 Western Indonesia Standard Time - completion
Venue : The Convergence Indonesia Lantai 11
Kawasan Rasuna Epicentrum
Jl. HR Rasuna Said
Jakarta 12940

EGMS Agenda:

1. The Approval for the use of a portion of the Company’s Retained Earnings as of 31 December 2019.

Explanation: Pursuant to the Articles of Association of the Company and in adherence to the prevailing laws and regulations, the Company intends to propose to the shareholders of the Company to approve the use of a portion of the Company’s Retained Earnings as of 31 December 2019 as recorded in the Consolidated Financial Statements that have been audited by Kantor Akuntan Publik Tanubrata Sutanto Fahmi Bambang & Partners in its report No. 00134/2.1068/AU.1/01/0117-1/1/III/2020 dated 5 March 2020 to be distributed as cash dividends. Pursuant to the Consolidated Financial Statements of the Company for the financial year ending on 31 December 2019, that have been audited by Kantor Akuntan Publik Tanubrata Sutanto Fahmi Bambang & Partners in its report No. 00134/2.1068/AU.1/01/0117-1/1/III/2020 dated 5 March 2020, the Company has a positive retained earnings with the amount of Rp. 346,978,754,000.00.

Important Notes:

1. The Company will not send any separate invitation to the shareholders of the Company and this Invitation shall be the official invitation to the shareholders of the Company.
2. The shareholders who are entitled to attend in the EGMS are the shareholders whose names are duly registered in the Company’s Share Registry and/or shareholders of the Company whose names are registered as shareholders under securities sub accounts at PT Kustodian Sentral Efek Indonesia (“KSEI”) by the closing of trade at the Indonesia Stock Exchange on September 28, 2020.
3. **As preventive measures against the spread of Corona Virus Disease (COVID-19)** and to comply with the Governor of DKI Regulation 33/2020 as amended by Governor of DKI Regulation 88/2020, **the Company hereby suggest to the shareholders to not physically attend the EGMS and provide a power of attorney for the attendance and voting to its independent proxy appointed by the Company**, by referring to the following provisions:
 - (i) e-Proxy through eASY.KSEI – a power of attorney provided by KSEI to facilitate and integrate Proxy from scrippless Shareholders whose shares are held in KSEI Collective Custody to their proxies electronically. The Power of Attorney who is available at eASY.KSEI is an independent party appointed by the Company. Information regarding the independent proxies appointed by the

Company can be accessed in eASY.KSEI platform through www.ksei.co.id. The e-Proxy will be subject to the procedures, terms and conditions as set out by KSEI. In accordance with the Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies, the power of attorney shall be granted no later than 1 (one) business day prior to the holding of the EGMS.

- (ii) Conventional Power of Attorney – the form which included voting. The Power of Attorney that has been completed and signed by the Shareholders along with the supporting documents must be submitted to the Company no later than 27 July 2020 at 3 PM Western Indonesia Time to the Corporate Secretary of the Company through email at corsec@provident-agro.com or submitted to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

Form of power of attorney and information regarding the independent proxies appointed by the Company can be obtained through the Company's website at www.provident-agro.com or contacting the Corporate Secretary by email at corsec@provident-agro.com or to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

4. Verification will be conducted physically by the Company's Shares Registrar, PT Datindo Entrycom, and Notary before entering the EGMS room. Therefore, the appointed proxy through conventional power of attorney, either from the individual shareholders or the shareholders in the form of legal entities must bring the original power of attorney and its supporting documents to the EGMS. The Shareholders or their Proxies who will attend the Meeting shall submit the photocopies of their National Identity Card (Kartu Tanda Penduduk or KTP) or other proof of identity to the registration officer prior to entering the Meeting room. For Shareholders that are in the form of Legal Entities are required to bring a photocopy of their Articles of Association and the amendments including the latest Board structure.
5. The materials related to the EGMS Agenda are available and can be obtained through www.provident-agro.com, starting from the date of this Invitation until the date of the EGMS. The materials in hardcopies can be provided to the Shareholders upon written request to Corporate Secretary.
6. Notaries, assisted by the Company's Securities Administration Bureau / Shares Registrar, will check and count votes for each agenda item in each meeting decision-making, including those votes submitted by the Shareholders through eASY.KSEI as referred to in item 2) above, as well as those presented at the Meeting.
7. For health reasons, the Company does not provide food and drinks, electronic/printed Annual Report or any souvenirs to Shareholders who attend the Meeting, and Shareholders are required to fulfill the health procedures established in accordance with the Government Protocol implemented by the building management where the Meeting was held.
8. **PROTOCOL OF HEALTH** - Shareholders and their proxies who will physically attend the EGMS at the EGMS **must follow and pass the safety and health protocols that apply in the Company and in the building where the EGMS is held**, as follows:
 - a. must complete and **submit the Health Declaration Form which can be downloaded through the Company's website www.provident-agro.com**. If it does not meet the requirements stated on the Health Declaration Form, he/she is not permitted to enter the Meeting room. The Health Declaration Form is only available on the Company's website and will not be available at the EGMS venue.
 - b. Must **submit a valid COVID-19 Free Statement (non-reactive Rapid Test or negative PCR Test results) (not more than 3 (three) calendar days before the EGMS)**, from the hospital or health service office (including official laboratory).
9. For the interest of the orderly conduct of the EGMS, the shareholders or their proxies are requested to be present at the EGMS venue at no later than 30 (thirty) minutes prior to the commencement of the EGMS.

Jakarta, September 29 2020
PT Provident Agro Tbk
The Board of Directors