



Provident Agro

**INVITATION
TO SHAREHOLDERS
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT Provident Agro Tbk. ("Company")**

The Board of Directors of the Company hereby invites the Company's Shareholders to attend the Extraordinary General Meeting of Shareholders ("EGMS") which will be held on:

Day/Date : Monday/ August 13, 2018
Time : 15.00 Western Indonesia Standard Time - completion
Venue : EPI Ballroom 4 - 5 – The Grove Suites by Grand Aston
Kawasan Rasuna Epicentrum
Jl. HR Rasuna Said, Kuningan
Jakarta 12960

EGMS Agenda:

- 1. The Approval for the Utilization of a portion of the Company's Retained Earnings as of 31 December 2017 as Cash Dividend.**

Explanation:

Pursuant to the Articles of Association of the Company and subject to the prevailing laws and regulations, the Company intends to propose to the shareholders of the Company to approve the use of a portion of the Company's Retained Earnings as of 31 December 2017 as recorded in the Consolidated Financial Statements that have been audited by Kantor Akuntan Publik Tanubrata Sutanto Fahmi Bambang & Partners in its report No. 273/2.P078/NPH.2/12.17 dated 7 March 2018 to be distributed as cash dividends.

- 2. The Approval for the Utilization of a portion of the Company's Retained Earnings as of 31 December 2017 as Mandatory Reserve.**

Explanation:

To comply with the provisions under the Company's Articles of Association and the prevailing laws and regulations, the Company intends to propose to the shareholders of the Company to approve the utilization of a portion of the Company's Retained Earnings as of 31 December 2017 as recorded in the Consolidated Financial Statements that have been audited by Kantor Akuntan Publik Tanubrata Sutanto Fahmi Bambang & Partners in its report No. 273/2.P078/NPH.2/12.17 dated 7 March 2018 to be distributed as mandatory reserve.

Notes:

1. The Company will not send any separate invitation to the shareholders of the Company and this Invitation shall be the official invitation to the shareholders of the Company.
2. The shareholders who are entitled to attend in the EGMS are the shareholders whose names are duly registered in the Company's Share Registry and/or shareholders of the Company whose names are registered as shareholders under securities sub accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") by the closing of trade at the Indonesia Stock Exchange on July 19, 2018.
3. The materials related to the EGMS Agenda are available and can be obtained through www.provident-agro.com, starting from the date of this Invitation until the date of the EGMS. The materials in hardcopies can be provided to the Shareholders upon written request to Corporate Secretary.
4. Shareholders who are unable to attend the EGMS, may be represented by their proxies by executing a valid power of attorney. The Company's Board of Directors, Board of Commissioners and employees are

allowed to act as a proxy of shareholders in the EGMS, provided however that their vote shall not be counted in the voting.

5. All completed power of attorney must be submitted to the Company through the Company's Securities Administration Bureau, being PT Datindo Entrycom, whose address is at Jl. Hayam Wuruk No. 28, Jakarta, 10120, no later than 8 August 2018, at 16.00 Western Indonesia Standard Time.
6. Individual shareholders or their proxies who will attend the EGMS are required to submit the photocopy of their National Identity Card (*Kartu Tanda Penduduk* or *KTP*) or any proof of identity, both the identities of the authorizer and the proxy, to the registration officer prior to entering the EGMS venue. Shareholders that are legal entities are required to bring a photocopy of their Articles of Association and amendments including the latest composition of its management. Shareholders whose shares are registered in the KSEI's collective custodian are required to bring a written confirmation to the meeting (*Konfirmasi Tertulis Untuk Rapat*, or *KTUR*) which can be obtained from the securities company or custodian bank where such shareholders opened their accounts.
7. For the interest of the orderly conduct of the EGMS, the shareholders or their proxies are requested to be present at the EGMS venue at no later than 30 (thirty) minutes prior to the commencement of the EGMS.

Jakarta, July 20 2018
PT Provident Agro Tbk
The Board of Directors