



**INVITATION  
TO SHAREHOLDERS  
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT Provident Agro Tbk. (“Company”)**

The Board of Directors of the Company hereby invites the Company’s Shareholders to attend the Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”) which will be held on:

**Day/Date** : Monday, 4 June 2018  
**Time** : 14.00 Western Indonesia Standard Time - done  
**Venue** : Rapha Room – Hotel JS Luwansa  
Jl. HR Rasuna Said Kav C-22  
Jakarta Selatan 12940

**AGMS Agenda:**

1. The approval of the Company’s 2017 Annual Report including the Company’s Activities Report and the Board of Commissioners Supervisory Report;  
**Explanation:** *This approval is made to comply with the provision under Article 10 paragraph (4) a and b of the Company’s Articles of Association and Article 69 of Law No. 40 of 2007 on Limited Liability Companies (“Companies Law”).*
2. The ratification of the Company’s Consolidated Financial Statements for the financial year ending on 31 December 2017;  
**Explanation:** *This approval is made to comply with the provision under Article 10 paragraph (4) a and b of the Company’s Articles of Association, and Article 69 of the Companies Law.*
3. The determination of the Use of Net Profits of the Company for the financial year ending on 31 December 2017;  
**Explanation:** *This approval is made to comply with the provision under Article 10 paragraph (4) c and Article 22 of the Company’s Articles of Association, as well as Article 71 of the Companies Law.*
4. The appointment of the Public Accountant Firm to audit the Company’s Financial Statements for Financial Year 2018;  
**Explanation:** *This approval is made to comply with the provision under Article 10 paragraph (4) d of the Company’s Articles of Association and Article 36A of the Financial Services Authority Regulation No. 32/POJK.04/2014 on the Planning and Holding of General Meeting of Shareholders of Public Limited Companies as amended by Financial Services Authority Regulation No. 10/POJK.04/2017 on the Amendment of Financial Services Authority Regulation No. 32/POJK.04/2014 on the Planning and Holding of General Meeting of Shareholders of Public Limited Companies (collectively referred to as “POJK 32/2014”).*
5. The determination of the remuneration to the members of the Board of Commissioners and the Board of Directors for Financial Year 2018;  
**Explanation:** *This approval is made to comply with the provision under Article 10 paragraph (4) f of the Company’s Articles of Association.*

## EGMS Agenda:

1. Approval on the proposed shares buyback of the Company.

**Explanation:** This agenda is related to the Company's plan to conduct Buyback of the Company's Shares with the maximum amount of up to 153,000,000 (one hundred fifty three million) shares or equal to 2.15% (two point fifteen percent) of the total issued and fully paid capital of the Company as previously announced under the Disclosure of Information dated 26 April 2018 and in accordance the Financial Services Authority Regulation No. 30/POJK.04/2017 on the Buyback of Shares Issues by a Public Company.

2. **Amendment of the Article 3 of the Company's Articles of Association**

**Explanation:** This agenda is related to the proposed plan to strengthen the Company's business by expanding and diversification of the Company's businesses in various business sectors in Indonesia.

## Notes:

1. The Company will not send any separate invitation to the shareholders of the Company and this Invitation shall be the official invitation to the shareholders of the Company.
2. The shareholders who are entitled to attend in the AGMS and EGMS are the shareholders whose names are duly registered in the Company's Share Register or shareholders of the Company whose names are registered under the securities sub accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") by the closing of trade at the Indonesia Stock Exchange on 9 May 2018.
3. The materials related to the AGMS and EGMS have been made available and can be accessed through [www.provident-agro.com](http://www.provident-agro.com), starting from the date of this Invitation until the date of the AGMS and EGMS. The hardcopy of the materials can be provided to the shareholders upon written request to Corporate Secretary.
4. Shareholders who are unable to attend the AGMS and EGMS, may be represented by their proxies by executing a valid Power of Attorney. The Company's Board of Directors, Board of Commissioners and employees are allowed to act as a proxy of the shareholders in the AGMS and EGMS, however vote cast by such Proxies shall not be counted in the Voting.
5. All completed Power of Attorney must be returned to the Company through the Company's Securities Administration Bureau, namely PT Datindo Entrycom, whose address is as follows: Jl. Hayam Wuruk No 28 Jakarta 10120 no later than May 28, 2018 at 16.00 Western Indonesia Time.
6. Shareholders or their Proxies who will attend the AGMS and EGMS are required to submit the photocopy of their National Identity Card (*Kartu Tanda Penduduk* or *KTP*) or any proof of identity, both those granting the proxy as well as those receiving the authority, to the registration officer of the Company's AGMS and EGMS prior to entering the venue of the AGMS and EGMS. Shareholders that are Legal Entities are required to bring a photocopy of their Articles of Association and amendments including the latest composition of its management. Shareholders whose shares are registered in the KSEI's collective custodian are required to bring a Written Confirmation to the meeting (*Konfirmasi Tertulis Untuk Rapat*, or *KTUR*) which can be obtained from the securities company or custodian bank where such shareholders opened their accounts.
7. To ease the arrangement and for the orderly conduct of the AGMS and EGMS, the shareholders or their proxies are requested to be present at the AGMS and EGMS venue at no later than 30 (thirty) minutes prior to the commencement of the AGMS and EGMS.

Jakarta, May 11 2018  
**PT Provident Agro Tbk**  
The Board of Directors