



**A N N O U N C E M E N T**  
**GENERAL MEETING OF INDEPENDENT SHAREHOLDERS**  
**PT Provident Agro Tbk. ("Company")**

Dear Sirs/Madam, we hereby wish to announce to the Independent Shareholders of the Company that the Company will hold a General Meeting of Independent Shareholders ("**GMIS**") which will be convened on Tuesday, 9 November 2021.

In compliance with the provisions of Article 10 paragraph 3 of the Company's Articles of Association and Article 17 juncto Article 52 of Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 on Plan and Implementation of General Meeting of Shareholders of Public Company ("OJK Regulation 15/2020"), invitation for the GMIS, which includes the GMIS agendas will be announced in the website of the Indonesia Stock Exchange, the website of the Company and eASY KSEI (system provided by PT Kustodian Sentral Efek Indonesia) on 18 October 2021.

The Independent Shareholders who are entitled to attend and/or to be represented in the GMIS are the Independent Shareholders whose names are recorded in the Register of Shareholders of the Company on Friday, 15 October 2021 or the Independent Shareholders whose names are recorded as shareholders under the securities sub accounts at PT Kustodian Sentral Efek Indonesia at the closing of trade on Friday, 15 October 2021 (*recording date*).

One or more Independent Shareholders of the Company who jointly represent 1/20 (one twenty) of the total of shares with voting rights may propose agenda of the GMIS in writing to the Board of Directors of the Company at the latest by Monday, 11 October 2021 or 7 (seven) calendar days before the date of the GMIS Invitation.

In accordance with Article 15 and Article 44 of OJK Regulation 15/2020 and Article 11 paragraph 4 and Article 12 paragraph 3 of the Company's Articles of Association, it is hereby informed the following:

- a. The subsequent GMIS will be held by the Company if the required attendance quorum of the Independent Shareholders pursuant to OJK Regulation 15/2020 and the Company's Articles of Association is not met in the first GMIS;
- b. GMIS may be held if the GMIS is attended by more than ½ (half) of the total shares with valid voting rights that are owned by Independent Shareholders;

- c. The decision of the GMIS shall be valid if it is approved by more than ½ (half) of the total shares with valid voting rights that are owned by Independent Shareholders;
- d. In the event that the attendance quorum as referred to in letter b above is not met, the second GMIS may be held if the second GMIS is attended by more than ½ (half) of the total shares with valid voting rights that are owned by Independent Shareholders;
- e. The decision of the second GMIS shall be valid if it is approved by more than ½ (half) of the total shares with valid voting rights that are owned by Independent Shareholders who attend the second GMIS;
- f. In the event that the attendance quorum in the second GMIS as referred to in letter d above is not met, the third GMIS may be held if it is attended by Independent Shareholders with valid voting rights, in the attendance quorum that is stipulated by the Financial Services Authority (OJK) based on an application from the Company;
- g. The decision of the third GMIS shall be valid if it is approved by Independent Shareholders who represent more than 50% (fifty percent) shares that are owned by Independent Shareholders who attend the third GMIS.

### **Additional Information for Independent Shareholders**

In order to stop the transmission of Corona Virus Disease 2019 (COVID-19) and in accordance with the Guidelines on Mitigation and Control of COVID-19 issued by the Ministry of Health of the Republic of Indonesia and in view of the Article 28 of the OJK Regulation 15/2020, the Company advises the Independent Shareholders to grant electronic proxy through Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia, as a proxy granting mechanism to attend and vote during the GMIS.

The electronic proxy is available to the Independent Shareholders who are eligible to attend the GMIS since the date of invitation to the GMIS up until 1 (one) business day prior to the date of the GMIS, which is on 8 November 2021.

Jakarta, 1 October 2021

**PT Provident Agro Tbk.**

Board of Directors