



**ANNOUNCEMENT SUMMARY OF MINUTES
GENERAL MEETING OF INDEPENDENT SHAREHOLDERS
PT PROVIDENT AGRO Tbk (“Company”)**

In compliance with Article 49 paragraph 1 and Article 51 of the Financial Services Authority Regulation No. 15/POJK.04/2020 on the Planning and Holding General Meeting of Shareholders of Public Limited Companies (“**OJK Regulation 15/2020**”), the Board of Directors of the Company hereby announce to all shareholders that the Company has held the General Meeting of Independent Shareholders (“**GMIS**”) on :

- A.** Day/Date : Tuesday, 9 November 2021
Time : 14.15 until 14.34 Western Indonesia Standard Time
Venue : KSEI’s Electronic General Meeting System (easy.KSEI) with the following link
<https://akses.ksei.co.id/> provided by KSEI.

In relation to the implementation of the GMIS through electronic method under OJK Regulation 15/2020 and Financial Services Authority Regulation No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders, the chairman of the Independent GMS, Board of Directors and Board of Commissioners, Notary, and Supporting Professionals attended the GMIS in Rapha 1-2 Room, JS Luwansa Hotel and Convention Center, Jl. HR. Rasuna Said Kav.C-22, Jakarta 12940.

Agenda : The approval of a material transaction relating with the proposed sale and transfer of all shares owned by the Company in PT Mutiara Agam in order to meet the requirements under Financial Services Authority Regulation No. 17/POJK.04/2020 regarding Material Transactions and Change of Main Business Activities (“POJK 17/2020”).

- B.** The members of the Board of Commissioners and Board of Directors attended to the GMIS:

BOARD OF DIRECTORS:

President Director : TRI BOEWONO
Director : BUDIANTO PURWAHJO
Director : DEVIN ANTONIO RIDWAN

BOARD OF COMMISSIONERS:

President Commissioner : Ir. MARULI GULTOM
Independent Commissioner : JOHNSON CHAN

- C.** The GMIS was attended by 364,254,925 (three hundred sixty-four million two hundred fifty-four thousand nine hundred twenty-five) shares owned by Independent Shareholders (as defined under OJK Regulation 15/2020) with valid voting rights or 58.515% (fifty eight point five one five percent) of 622,501,661 (six hundred twenty-two million five hundred one thousand six hundred sixty-one) shares representing the total shares with valid voting rights that are owned by Independent Shareholders.
- D.** During the GMIS, Shareholders and/or their proxies were given the opportunity to ask questions and/or provide opinions regarding the agenda of the GMIS.
- E.** There were 1 question from an Independent Shareholder which was responded directly during the GMIS.

- F. The resolutions-making mechanism at the GMIS is as follows:
GMIS resolutions are made by way of deliberation to reach a consensus. If deliberation to reach a consensus is not reached then it is done by voting.
- G. The results of resolutions made by voting:

Approved	Abstain	Not approved
361,728,025 votes or 58.109% of the total shares with valid voting rights that are owned by Independent Shareholders.	2,526,900 votes or 0.406% of the total shares with valid voting rights that are owned by Independent Shareholders.	None

Resolutions of the GMIS Agenda I:

1. Approved the proposed sale and transfer of all shares owned by the Company in PT Mutiara Agam in order to meet the requirements under Financial Services Authority Regulation Number 17/POJK.04/2020 regarding Material Transactions and Change of Main Business Activities and the Financial Services Authority Regulation Number 42/POJK.04/2020 regarding Affiliated Transactions and Conflict of Interest Transactions.
2. Approve the granting of power and authority to the Board of Directors of the Company, either jointly or individually, with rights of substitution, in accordance with the articles of association of the Company, to prepare, perform, execute and/or deliver and implement all agreements and actions which are required in relation to the documents which will be executed and/or delivered by the Company under or in relation to the transfer agreement, including all amendments and supplements thereto under the terms and conditions which are deemed beneficial by the Board of Directors.

Jakarta, 11 November 2021
PT PROVIDENT AGRO Tbk
The Board of Directors