



INVITATION TO SHAREHOLDERS GENERAL MEETING OF INDEPENDENT SHAREHOLDERS PT Provident Agro Tbk. ("Company")

The Board of Directors of the Company hereby invites the Company's Shareholders to attend the General Meeting of Independent Shareholders ("GMIS").

The GMIS will be held electronically (e-GMS) in accordance with Financial Services Authority Regulation No. 16/POJK.04/2020 concerning the Electronic General Meeting of Shareholders of Public Companies ("OJK Regulation 16/2020") provided by using the Electronic General Meeting of Shareholders system of PT Kustodian Sentral Efek Indonesia ("KSEI") on:

Day/Date : Tuesday/ November 9, 2021
Time : 14.00 Western Indonesia Standard Time - completion
Venue : KSEI's Electronic General Meeting System (easy.KSEI) with the following link
<https://akses.ksei.co.id/> provided by KSEI

In relation to the Independent GMS implementation by e-GMS method under the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of Public Company General Meeting of Shareholders ("OJK Regulation 15/2020") and OJK Regulation 16/2020, the chairman of the Independent GMS, Board of Directors and Board of Commissioners, Notary, and Supporting Professionals will be coordinated in connection with the electronic Independent GMS in Rapha 1-2, JS Luwansa Hotel and Convention Center, Jl. HR. Rasuna Said Kav.C-22, Jakarta 12940.

GMIS Agenda:

1. The approval of a material transaction relating with the company's divestment plan in certain subsidiaries of the company in order to meet the Financial Services Authority Regulation No. 17/POJK.04/2020 regarding Material Transactions and Change of Main Business Activities ("POJK 17/2020").

Explanation: The company's divestment plan in PT Mutiara Agam is a material transaction which if carried out would require the approval of the Company's independent shareholders. The transactions held by the considerations that this transaction is a good opportunity to be able to provide an optimal investment return and is believed to provide the benefits and positive impact on the company, stakeholders and the shareholders of the company.

Important Notes:

1. The Company will not send any separate invitation to the independent shareholders of the Company and this Invitation shall be the official invitation to the independent shareholders of the Company.
2. The independent shareholders who are entitled to attend in the GMIS are the independent shareholders whose names are duly registered in the Company's Share Registry and/or shareholders of the Company whose names are registered as shareholders under securities sub accounts at KSEI by the closing of trade at the Indonesia Stock Exchange on October 15, 2021.
3. **As preventive measures against the spread of Corona Virus Disease (COVID-19) and Implementation of Restrictions on Community Activities (Pemberlakuan Pembatasan Kegiatan Masyarakat/"PPKM") and**

pursuant to Article 9 of OJK Regulation 16/2020, the Company is not conducting physical GMIS and hereby suggest to the independent shareholders to provide a power of attorney for the attendance and voting to its independent proxy appointed by the Company, by referring to the following provisions:

- (i) e-Proxy through eASY.KSEI – a power of attorney provided by KSEI to facilitate and integrate Proxy from scripless Individual Shareholders whose shares are held in KSEI Collective Custody to their proxies electronically. The Power of Attorney who is available at eASY.KSEI is an independent party appointed by the Company. Information regarding the independent proxies appointed by the Company can be accessed in eASY.KSEI platform through www.ksei.co.id. The e-Proxy will be subject to the procedures, terms and conditions as set out by KSEI. In accordance with the Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies, the power of attorney shall be granted no later than 1 (one) business day prior to the holding of the GMIS.
- (ii) Conventional Power of Attorney – the form which included voting. The Power of Attorney that has been completed and signed by the independent Shareholders along with the supporting documents must be submitted to the Company no later than 4 November 2021 at 3 PM Western Indonesia Time to the Corporate Secretary of the Company through email at corsec@provident-agro.com or submitted to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

Form of conventional power of attorney and information regarding the independent proxies appointed by the Company can be obtained through the Company's website at www.provident-agro.com or contacting the Corporate Secretary by email at corsec@provident-agro.com or to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

4. In connection with the implementation of PPKM and Article 9 of OJK Regulation 16/2020, the Company is not conducting a physical GMIS and encourage the Independent Shareholders to attend the GMIS electronically using the KSEI system using the eASY.KSEI application. To use the eASY.KSEI application, Independent Shareholders can access the eASY.KSEI menu, eASY.KSEI Login submenu located in AKSes facility (<https://akses.ksei.co.id/>).
5. The Independent Shareholders who will exercise their voting rights through the eASY.KSEI application, may submit their vote in the eASY.KSEI application. The deadline for submitting a declaration of attendance or power of attorney and vote in the eASY.KSEI application is by 12.00 Western Indonesian Time (WIB) 1 (one) business day prior to the date of the GMIS.
6. The materials related to the GMIS Agenda are available and can be obtained through www.provident-agro.com and/or eASY.KSEI, starting from the date of this Invitation until the date of the GMIS. The materials in hardcopies can be provided to the Shareholders upon written request to Corporate Secretary.
7. The Notary, assisted by the Company's Securities Administration Bureau / Shares Registrar, will check and count votes for agenda item in the meeting decision-making.

Jakarta, October 18 2021
PT Provident Agro Tbk
The Board of Directors