



**ANNOUNCEMENT SUMMARY OF MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PROVIDENT AGRO Tbk ("Company")**

In compliance with Articles 49 paragraph 1 and Articles 51 of the Financial Services Authority Regulation No. 15/POJK.04/2020 on the Planning and Holding General Meeting of Shareholders of Public Limited Companies (hereinafter referred to as "**POJK No. 15**"), the Board of Directors of the Company hereby announce to all shareholders that the Company has held the Extraordinary General Meeting of Shareholders ("**EGMS**") on :

- A.** Day/Date : Wednesday, 25 August 2021
Time : 15.02 until 15.10 Western Indonesia Standard Time
Venue : Garden Avenue Rasuna Building Lt. 2 Jalan Epicentrum Tengah No. 3 Rt. 002/Rw. 05,
Karet Kuningan, Setiabudi, Jakarta Selatan 12940
Agenda : Approval on the proposed shares buyback of the Company.

- B.** The members of the Board of Commissioners and Board of Directors attended to the Meeting:

BOARD OF DIRECTORS:

Director : BUDIANTO PURWAHJO
Director : DEVIN ANTONIO RIDWAN

BOARD OF COMMISSIONERS:

President Commissioner : Ir. MARULI GULTOM
Independent Commissioner : JOHNSON CHAN

- C.** The EGMS was presented by 6,339,657,624 (six billion three hundred thirty-nine million six hundred fifty-seven thousand six hundred twenty-four) shares with valid voting rights or 89.595 % (eighty nine point five nine five percent) of all shares with valid voting rights issued by the Company.
- D.** During the Meeting, Shareholders and/or their proxies are given the opportunity to ask questions and/or provide opinions regarding the agenda of the Meeting.
- E.** Meeting Agenda 1 : No questions and/or responses
- F.** The resolutions-making mechanism at the Meeting is as follows:
Meeting resolutions are made by way of deliberation to reach a consensus. If deliberation to reach a consensus is not reached then it is done by voting.

- G.** The results of resolutions made by voting:

AGENDA I

Approved	Abstain	Not approved
6,339,657,624 votes or 100% of all shares with voting rights who attended the Meeting.	None	None

Resolutions of the Meeting Agenda I:

1. To accept and approve the Company's or the Company' Board of Directors' plan and/or action to conduct shares buyback on the Company's issued shares and listed on the Indonesia Stock Exchange ("IDX") with allocation of the fund up to Rp.54,276,000,000 (fifty four billion two hundred and seventy six million Rupiah) including transaction fees, brokerage fees and other costs in connection with the Company's Share Buyback transaction, to buy up to 110,000,000 (one hundred and ten million) shares of the Company or up to 1.55% (one point five five percent) of the total issued and paid-up capital of the Company. The Company shares buyback will be carried out gradually over a period of 12 (twelve) months commencing since the approval on the Company shares buyback by The General Meeting of Shareholders have been obtained, from 27 August 2021 until 26 August 2022.
2. Approve the granting of power and authority to the Board of Directors of the Company, either jointly or individually, to take all necessary actions in implementing the resolutions of this Meeting, including determine the terms of implementing the buyback of the Company's shares by taking into account the applicable laws and regulations, restate the composition of the shareholders of the Company, appear and/or present before the authorized officials and/or Notary to sign the required deed(s), to convey information, to make and sign all necessary documents, and to take all actions deemed necessary, without exception

Jakarta, 27 August 2021
PT PROVIDENT AGRO Tbk
The Board of Directors