



**ANNOUNCEMENT SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PROVIDENT AGRO Tbk ("Company")**

In compliance with Articles 49 paragraph 1 and Articles 51 of the Financial Services Authority Regulation No. 15/POJK.04/2020 on the Planning and Holding General Meeting of Shareholders of Public Limited Companies (hereinafter referred to as "**POJK No. 15**"), the Board of Directors of the Company hereby announce to all shareholders that the Company has held the Annual General Meeting of Shareholders ("**AGMS**") on :

- A.** Day/Date : Wednesday, 25 August 2021
Time : 14.22 until 14.51 Western Indonesia Standard Time
Venue : Garden Avenue Rasuna Building Lt. 2 Jalan Epicentrum Tengah No. 3 Rt. 002/Rw. 05,
Karet Kuningan, Setiabudi, Jakarta Selatan 12940
Agenda :
1. The approval of the Company's 2020 Annual Report including the Company's Activities Report and the Board of Commissioners Supervisory Report;
2. The ratification of the Company's Consolidated Financial Statements for the financial year ending on 31 December 2020;
3. The determination of the Use of Net Profits for the financial year ending on 31 December 2020;
4. The appointment of the Public Accountant to audit the Company's Financial Statements for Financial Year 2021;
5. The determination of the remuneration to the Members of the Board of Commissioners and the Board of Directors for Financial Year 2021.
- B.** The members of the Board of Commissioners and Board of Directors attended to the Meeting:
BOARD OF DIRECTORS:
Director : BUDIANTO PURWAHJO
Director : DEVIN ANTONIO RIDWAN

BOARD OF COMMISSIONERS:
President Commissioner : Ir. MARULI GULTOM
Independent Commissioner : JOHNSON CHAN
- C.** The AGMS was presented by 6,340,159,724 (six billion three hundred and forty million one hundred and fifty nine thousand seven hundred and twenty four) shares with valid voting rights or 89.6029475% (eighty nine point six zero two nine four seven five percent) of all shares with valid voting rights issued by the Company.
- D.** During the Meeting, Shareholders and/or their proxies are given the opportunity to ask questions and/or provide opinions regarding the agenda of the Meeting.
- E.** Meeting Agenda 1 : No questions and/or responses
Meeting Agenda 2 : No questions and/or responses
Meeting Agenda 3 : No questions and/or responses
Meeting Agenda 4 : No questions and/or responses
Meeting Agenda 5 : No questions and/or responses

- F. The resolutions-making mechanism at the Meeting is as follows:
Meeting resolutions are made by way of deliberation to reach a consensus. If deliberation to reach a consensus is not reached then it is done by voting.

- G. The results of resolutions made by voting:

AGENDA I

Approved	Abstain	Not approved
6,339,659,724 votes or 99.9921138% of all shares with voting rights who attended the Meeting.	500,000 votes or 0.0078862% of all shares with voting rights who attended the Meeting.	None

Resolutions of the Meeting Agenda I:

1. Approving and acknowledging the 2020 Annual Report of the Company, including the Company's Activities Report and the Supervisory Report of the Board of Commissioners;
2. Granting a full acquittal release and discharge to all members of the Board of Directors and the Board of Commissioners for all their management and supervisory actions as they have respectively carried out during the financial year of 2020, provided that such actions are reflected in Financial Statements of the Company and are not inconsistent with the prevailing laws and regulations.

AGENDA II

Approved	Abstain	Not approved
6,339,659,724 votes or 99.9921138% of all shares with voting rights who attended the Meeting.	500,000 votes or 0.0078862% of all shares with voting rights who attended the Meeting.	None

Resolutions of the Meeting Agenda II:

The approval of the Company's Consolidated Financial Statements for the Financial Year ending on 31 December 2020 as audited by *Kantor Akuntan Publik Tanubrata Sutanto Fahmi Bambang & Rekan* pursuant to the accountant public office's report No. 00376/2.1068/AU.1/01/0117-2/1/V/2021 signed by E. Wisnu Susilo Broto, SE, Ak, M.Ak, CPA, CA with Registration Number AP.0117 dated 24 May 2021, with an Unqualified Opinion.

AGENDA III

Approved	Abstain	Not approved
6,339,658,824 votes or 99.9920996% of all shares with voting rights who attended the Meeting.	500,000 votes or 0.0078862% of all shares with voting rights who attended the Meeting.	900 votes or 0.0000142% of all shares with voting rights who attended the Meeting.

Resolutions of the Meeting Agenda III:

Approving the Utilization of the Company's Net Profit for the Financial Year ending on 31st December 2020 as follows:

- a. Rp. 100,000,000 (one hundred million Rupiah) shall be placed as the Company's reserve fund to comply with the provision under Article 70 of Law No. 40 of 2007 on Limited Liability Companies;
- b. The remaining amount of Rp.1,993,517,292,000,- (one trillion nine hundred ninety three billion five hundred seventeen million two hundred ninety two thousand Rupiah) shall be booked as the Company's retained earnings in order to strengthen the Company's capital structure.

AGENDA IV

Approved	Abstain	Not approved
6,339,658,824 votes or 99.9920996% of all shares with voting rights who attended the Meeting.	500,900 votes or 0.0079004% of all shares with voting rights who attended the Meeting.	None

Resolutions of the Meeting Agenda IV:

Granting the authority to the Company's Board of Commissioners, with the recommendation from the Audit Committee, for the appointment of Public Accountant which is registered with Financial Services Authority to audit the Company's Consolidated Financial Statement for the financial year ending on 31 December 2021 and granting a full authority to the Company's Board of Directors to determine honorarium and other requirements for such appointment of the Public Accountant.

AGENDA V

Approved	Abstain	Not approved
6,339,658,824 votes or 99.9920996% of all shares with voting rights who attended the Meeting.	500,000 votes or 0.0078862% of all shares with voting rights who attended the Meeting.	900 votes or 0.0000142% of all shares with voting rights who attended the Meeting.

Resolutions of the Meeting Agenda V:

Granting the authority to the Company's Board of Commissioners to determine salary, honorarium and other benefits to the member of the Company's Board of Directors and honorarium of the Company's Board of Commissioners for the year of 2021 upon the recommendation from the Company's Nomination and Remuneration Committee.

Jakarta, 27 August 2021
PT PROVIDENT AGRO Tbk
The Board of Directors